FWU Protection Fund SICAV
Société Anonyme - Société d'investissement à capital variable
Registered office: 12, rue du Château d'Eau, L-3364 Leudelange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 220803
(the "**Fund**")

NOTICE TO SHAREHOLDERS OF FWU PROTECTION FUND SICAV

Luxembourg, 29 June 2026

IMPORTANT INFORMATION: new registered office as from 01 August 2026:
6, rue Dicks - L-1417 Luxembourg

Dear Shareholders,

The board of directors of FWU Protection Fund SICAV (the **Board** and the **Fund**) hereby informs you that a new prospectus of the Fund (hereinafter the **Prospectus**) will be issued with effect from 01 August 2026 (hereinafter the **Effective Date**).

You will note that it is proposed that the Fund changes its name to Corentera Funds SICAV, and a separate extraordinary general meeting will be convened so as to approve the change of the name prior to 01 August 2026, hence the reference to Corentera Funds SICAV on the draft prospectus available to shareholders as provided for in item 4 of section II. below.

In this context, the board of directors of the Fund would like to inform you that the following changes will be made as regards the Company:

I. Introduction and important dates

1. Change of services providers

The Board, after having conducted thorough due diligence and market investigations, has decided to replace, as from the Effective Date, some services providers of the Company (the **Migration**) as follows:

i FWU Invest S.A. (**FWU Invest**) will no longer act as management company and will be replaced by Funds Avenue S.A. (the **New ManCo**);

ii CACEIS Bank, Luxembourg Branch will be replaced by Quintet Private Bank (Europe) S.A. as depositary (the **New Depositary**),

iii CACEIS Bank, Luxembourg Branch will be replaced by UI efa S.A. as UCI administrator (the **New UCI Administrator**) and insertion of the information related to their registered offices and, with regard to the Management Company, the board of directors and conducting officers; and

The New Manco, the New Depositary and the New UCI Administrator being referred to together as the **New Service Providers**.

The Board, after careful review and consideration, has considered that the Migration to these New Service Providers would be in the best interest of the Company's shareholders and has noted that it will not result in an increase of fees.

The Migration will have no impact on the portfolio management of the Company's assets as the core portfolio management team of FWU Invest will be transferred to the New ManCo; and will continue to manage all sub-funds (except the Bainbridge Equity Anti-Risk sub-fund, which will continue to be managed by Bainbridge Partners LLP).

Further changes are made which are detailed in Section II below.

2. Freeze period

In order to ensure a smooth transition to the New Services Providers, there will be a freeze period for all the shareholder orders. It means that no dealings will be possible from 30 July 2026 until 31 July 2026 included.

Therefore, the following cut off dates will apply for subscriptions / redemptions /conversions:

- for all sub-funds (except the Bainbridge Equity Anti-Risk sub-fund): **29 July 2026**;
- for the Bainbridge Equity Anti-Risk sub-fund only: **28 July 2026**

Any requests for dealing in shares until the start of the freeze periods must be submitted to CACEIS Bank, Luxembourg Branch.

Thereafter, any such requests will have to be addressed to UI efa S.A., as New UCI Administrator (for placing orders you can use fax number +352 48 65 61 8002.

II. Main amendments to the Prospectus

You will find below a description of the main amendments made to the Prospectus. For a full overview, please refer to the attached compare version of the prospectus, showing the changes to the most recent prospectus dated 30 July 2025.

1. General Part of the Prospectus

1.1. General updates

- Changes throughout the document to reflect the change of name of the Fund from FWU Protection Fund SICAV to Corentera Funds SICAV;
- Update of the directory section to reflect changes concerning the composition of the Board of Directors of the Fund, the change of registered office from 12, rue du Château d'Eau, L-3364 Leudelange to 126, rue Dicks, L-1417 Luxembourg and changes concerning the service providers to be appointed (i) as management company in lieu of the FWU Invest SA, namely Funds Avenue S.A. (the **Management Company**), (ii) as depositary and paying agent in lieu of CACEIS Bank, Luxembourg Branch, namely Quintet Private Bank (Europe) S.A. (the **Depositary**), (iii) as UCI administrator in lieu of CACEIS Bank, Luxembourg Branch, namely UI efa S.A. (the **UCI Administrator**) and insertion of the information related to their registered offices and, with regard to the Management Company, the board of directors and conducting officers; and
- Update of the Prospectus to reflect the migration to the New Service Providers as mentioned above (i.e. the Management Company, the Depositary, the UCI Administrator) notably in;
    - the directory section;
    - Chapter 3 (*Definitions*);
    - Chapter 6 (*Management and Administration*), specifically article 6.3 (*Depositary and Paying Agent*), article 6.4. (*The UCI Administrator*), further all links to websites of the Depositary have been updated;
- updates have been made to reflect certain provisions Circular CSSF 24/856 concerning NAV computation errors, notably in article 4.10 of the Prospectus and through the insertion of a new article 5.13;
- update concerning liquidity management tools (new article 7.12 of the Prospectus).

These changes impact all Shareholders of all Sub-Funds, who are thus invited to refer to the information provided in item 3 below concerning the right to redeem.

1.2. Specific amendments

Chapter 3 - Definitions

- the definition of "**Basket**" has been deleted as it is no longer needed.

  Shareholder invested in the Sub-Funds below are invited to refer to the information concerning such sub-funds, as they are impacted by such amendment:

  - DYNAMIC RISK CONTROL
  - BALANCED RISK CONTROL
  - CONSERVATIVE RISK CONTROL

- the definition of Conversion Fee was amended so as to provide that it shall be expressed as a percentage on the NAV per Share or on the conversion amount;
- the definition of Fund was amended to reflect the change of name;
- the definition of FWU Group was removed and replaced with a definition of Founding Shareholder Group;
- the definitions of Investment Manager, Investment Management Agreement and Investment Management Fee were inserted;
- the definition of Tracker Fund was removed and replaced with a definition of Total Return Swap (TRS);
- the definition of Performance Fee was amended to also refer to the Investment Manager as potential recipient and to cross refer to the relevant Sub-Fund Supplement;
- the definition of Valuation Day was amended so as to indicated that this is the date with reference to which Net Asset Value is dated.

Chapter 4 – Investment Strategy and Restrictions

- sub-section 4.1.7 was removed as a result of the Fund no longer offering sub-funds pursuant Sharia compliant investment strategies;
- section 4.5 (*Financial Derivative instruments*), sub-section 4.5.1 (*general*), item (G) was amended to include detailed information concerning Total Return Swaps

  Shareholder invested in the Sub-Funds below are invited to refer to the information concerning such sub-funds, as they are impacted by such amendment:

  - DYNAMIC RISK CONTROL
  - BALANCED RISK CONTROL
  - CONSERVATIVE RISK CONTROL

- section 4.7 (*Collateral policy*), sub-section 4.7.1 (Eligible collateral), was amended to specify when collateral arrangements may be entered into and by whom and to include certain headers. Further, the reference to CACEIS' securities lending program and the delegation of safekeeping of collateral by CACEIS has been removed.
- section 4.7 (*Collateral policy*), sub-section 4.7.4 (Stress tests), was amended to include a reference to the identification, management and mitigation of risks linked to collateral;

Chapter 5 – General risk factors

- sub-section 5.1.9 (*Sustainability risk*) was amended to include a reference to the fact that Sub-Funds do not currently consider adverse impacts of investment decisions, unless otherwise specified in a relevant Sub-Fund Supplement;

- section 5.5.. sub-section 5.5.1 (*OTC financial derivative instruments*) was amended to include information relevant in the context of Total Return Swaps

  Shareholder invested in the Sub-Funds below are invited to refer to the information concerning such sub-funds, as they are impacted by such amendment:

  - DYNAMIC RISK CONTROL
  - BALANCED RISK CONTROL
  - CONSERVATIVE RISK CONTROL

Chapter 6 – Management and Administration

- section 6.2 (*The Management Company*), was amended to reflect the replacement of FWU Invest with the New ManCo;
- section 6.3 (*The Depositary and Paying Agent*), was amended to reflect the replacement of CACEIS Bank, Luxembourg Branch with the New Depositary as depositary and paying Agent;
- section 6.4 (*The UCI Administrator*), was amended to reflect the replacement of CACEIS Bank, Luxembourg Branch with the New UCI Administrator;
- section 6.6 (*Conflicts of Interest*), was amended as a result of the appointment of the New Depositary;
- section 6.7 (*Execution of transactions*), was amended through the insertion of a paragraph concerning the portfolio management effected either by the Management Company or a delegated investment manager and the fact that the in latter case the Management Company ensures that best execution principles are applied.

Chapter 7 – Shares

- sub-section 7.1.1 (*Shares*) was amended to clarify that Shares may be held in clearing centers, i.e. Clearstream;
- sub-section 7.4.1 (*Subscription application*) was amended to reflect the appointment of the new UCI Administrator and how subscription applications are to be submitted;
- sub-section 7.5.1 (*Redemption application*) was amended to reflect the appointment of the new UCI Administrator and how redemption applications are to be submitted;
- sub-section 7.6.1 (*Conversion application*) was amended to reflect the appointment of the new UCI Administrator and how conversion applications are to be submitted;
- sub-section 7.6.2 (*Conversion rate*) was amended to include the Conversion Fee in the conversion formula (in lieu of the paragraph that was below the conversion formula);
- sub-section 7.7.1 (*Conditions and limitations on transfer of Shares*) was amended to reflect the appointment of the new UCI Administrator;
- sub-section 7.11 (*Prevention of money laundering*) was updated to include certain references to the Fund, the UCI Administrator, the Management Company;
- section 8.4 (*Temporary suspension of the Net Asset Value calculation*) has been amended to include a paragraph concerning redemption gates, which is a liquidity management tool.

Chapter 9 – Fees and expenses

- section 9.2. (*Management Fee and Distribution Fee and Domiciliation and corporate secretarial fees*) has been amended to reflect the appointment of the new ManCo and to include disclosures as regard the Domiciliation and corporate secretarial fees;
- section 9.3 (*Performance Fee*) was amended to include a reference to any potential Investment Manager;
- section 9.4 (*Fees of the Depositary and the UCI Administrator*) was amended by splitting the section in two sub-sections one referring to the Fees of the New Depositary, the other one to the Fees of the New UCI Administrator to include a reference to any potential

Investment Manager. In addition, the relevant fees were amended and updated so as to reflect the fees payable to the New ManCo and the New UCI Administrator.

Chapter 10 (General Information)

- section 10.4 (*Changes to this Prospectus*) was amended to reflect the evolution of the administrative practice of the CSSF, as set out in the CSSF Guidelines on the e-Identification Procedure for UCI Prospectus and Offering Document;
- section 10.5 (*Documents available*) and section 10.6 (*Complaints*) were amended and updated further to the appointment of the New ManCo;
- section 10.7 (*use of benchmarks*) was updated to (i) indicate the full name of certain Share Classes and (ii) to remove the reference to a number of liquidated sub-funds and (iii) to update the names of those sub-funds which no longer comprise the term "Forward Lucy" in their name;
- section 10.8 (*Data protection*) was amended and updated further to the appointment of the new Management Company and the new UCI Administrator.

2. Amendments concerning certain Sub-Funds

The following additional amendments have been made to the Supplements to the Prospectus concerning the following Sub-Funds:

2.1. Sub-Fund DYNAMIC RISK CONTROL (Supplement 1)

Section 1 – Reference Currency

- Removal of the reference to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class and subsequent amendments (such as removal of the reference to the benchmarks applicable to them only) throughout the Supplement;

Section 3 – Investment policy and specific restrictions

The investment policy of the Sub-Fund has been amended as follows:

- the reference to funds managed by "FWU Invest group entity" has been removed, as the FWU Invest group will no longer comprise entities managing funds;
- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class and of the reference to the benchmarks applicable to them only;
- concerning the investments in funds and ETF, removal of the possibility to allocate part of the portfolio of the Sub-Fund in Tracker Funds, which were to meet certain criteria approved by the provider of the variable annuity cover. Further removal of the allocation and use of TRS to replicate the performance of the Sub-Fund.
- as a result, full restatement of the wording concerning Total return swaps through the Insertion of a dedicated and detailed section relating thereto;
- insertion of a paragraph concerning the "do no significant harm" principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 5 – Global exposure

- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class.

Section 8 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 9 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 12 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-EUR II Share Class;
- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class.

Section 13 – Performance Fee

- removal of the references to the Share Classes CI – EUR IV Share Class and CI – EUR V Share Class and update of Table 1 (*Share Classes of Dynamic Risk Control*).

Shareholders invested in this Sub-Fund are invited to refer to the information provided in item 3 below concerning their right to redeem.

Further the following changes were made:

- reduction of the settlement period further to subscription applications from three (3) to two (2) Business Days (payment from the applicant investors to the Sub-Fund);
- reduction of the settlement period further to redemption applications from three (3) to two (2) Business Days (payment from the Sub-Fund to the redeeming Shareholder).

2.2. Sub-Fund BALANCED RISK CONTROL (Supplement 2)

Section 1 – Reference Currency

- Removal of the reference to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class and subsequent amendments (such as removal of the reference to the benchmarks applicable to them only) throughout the Supplement;

Section 3 – Investment policy and specific restrictions

The investment policy of the Sub-Fund has been amended as follows:

- the reference to funds managed by “FWU Invest group entity” has been removed, as the FWU Invest group will no longer comprise entities managing funds;
- concerning the investments in funds and ETF, removal of the possibility to allocate part of the portfolio of the Sub-Fund in Tracker Funds, which were to meet certain criteria approved by the provider of the variable annuity cover. Further removal of the allocation and use of TRS to replicate the performance of the Sub-Fund.
- as a result, full restatement of the wording concerning Total return swaps through the Insertion of a dedicated and detailed section relating thereto;
- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 5 – Global exposure

- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class.

Section 8 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 9 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 12 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-EUR II Share Class;
- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class.

Section 13 – Performance Fee

- removal of the references to the Share Classes CI – EUR IV Share Class and CI – EUR V Share Class and update of Table 1 (*Share Classes of Balanced Risk Control*).

2.3. Sub-Fund CONSERVATIVE RISK CONTROL (Supplement 3)

Section 1 – Reference Currency

- Removal of the reference to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class and subsequent amendments (such as removal of the reference to the benchmarks applicable to them only) throughout the Supplement;

Section 3 – Investment policy and specific restrictions

The investment policy of the Sub-Fund has been amended as follows:

- the reference to funds managed by "FWU Invest group entity" has been removed, as the FWU Invest group will no longer comprise entities managing funds;
- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class and of the reference to the benchmark applicable to them only;
- concerning the investments in funds and ETF, removal of the possibility to allocate part of the portfolio of the Sub-Fund in Tracker Funds, which were to meet certain criteria approved by the provider of the variable annuity cover. Further removal of the allocation and use of TRS to replicate the performance of the Sub-Fund.
- as a result, full restatement of the wording concerning Total return swaps through the Insertion of a dedicated and detailed section relating thereto;
- insertion of a paragraph concerning the "do no significant harm" principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 8 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 9 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 12 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-EUR II Share Class;
- removal of the references to the Share Classes CI – EUR IV Share Class and Share Classes CI – EUR V Share Class.

Section 13 – Performance Fee

- removal of the references to the Share Classes CI – EUR IV Share Class and CI – EUR V Share Class and update of Table 1 (*Share Classes of Conservative Risk Control*).

Shareholders invested in this Sub-Fund are invited to refer to the information provided in item 3 below concerning their right to redeem.

2.4. FORWARD LUCY EUROPEAN EQUITY STRATEGY (Supplement 4)

Change of name

Removal of the words “FORWARD LUCY” in the name of the Sub-Fund, which shall henceforth bear the name EUROPEAN EQUITY STRATEGY and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- Removal of the reference to the Share Classes CI – EUR III Share Class and subsequent amendments throughout the Supplement.

Section 4 – Investment policy and specific restrictions

- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-EUR II Share Class;
- removal of the references to the Share Classes CI – EUR III Share Class.

Section 14 – Management Fee

- removal of the references to the Share Classes CI – EUR III Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes CI – EUR III Share Class and update of Table 1 (*Share Classes of European Equity Strategy*).

2.5. FORWARD LUCY GLOBAL EQUITY STRATEGY (Supplement 5)

Change of name

Removal of the words “FORWARD LUCY” in the name of the Sub-Fund, which shall henceforth bear the name GLOBAL EQUITY STRATEGY and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- Removal of the reference to the Share Classes CI – EUR Share Class and CI – EUR II Share Class and subsequent amendments throughout the Supplement.

Section 3 – Investment policy and specific restrictions

- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-USD II Share Class;
- removal of the references to the Share Classes Share Classes CI – EUR Share Class and CI – EUR II Share Class.

Section 14 – Management Fee

- removal of the references to the Share Classes Share Classes CI – EUR Share Class and CI – EUR II Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes Share Classes CI – EUR Share Class and CI – EUR II Share Class and update of Table 1 (*Share Classes of Global Equity Strategy*).

2.6. FORWARD LUCY GLOBAL SUSTAINABLE EQUITY STRATEGY (Supplement 6)

Change of name

Removal of the words “FORWARD LUCY” in the name of the Sub-Fund, which shall henceforth bear the name GLOBAL SUSTAINABLE EQUITY STRATEGY and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- Removal of the reference to the Share Classes CI – EUR Share Class and subsequent amendments throughout the Supplement 6.

Section 4 – Investment policy and specific restrictions

- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-USD II Share Class;
- removal of the references to the Share Classes Share Classes CI – EUR Share Class and CI – EUR II Share Class.

Section 14 – Management Fee

- removal of the references to the Share Classes Share Classes CI – EUR Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes Share Classes CI – EUR Share Class and update of Table 1 (*Share Classes of Global Sustainable Equity Strategy*).

2.7. FORWARD LUCY GLOBAL SUSTAINABLE BOND STRATEGY (Supplement 8)

Change of name

Removal of the words “FORWARD LUCY” in the name of the Sub-Fund, which shall henceforth bear the name GLOBAL SUSTAINABLE BOND STRATEGY, and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- Removal of the references to the Share Classes CI – EUR III Share Class and CI – EUR IV Share Class and subsequent amendments throughout the Supplement.

Section 4 – Investment policy and specific restrictions

- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-EUR II Share Class;
- removal of the references to the Share Classes Share Classes CI – EUR III Share Class and CI – EUR IV Share Class.

Section 14 – Management Fee

- removal of the references to the Share Classes Share CI – EUR III Share Class and CI – EUR IV Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes CI – EUR IV Share Class and update of Table 1 (*Share Classes of Global Sustainable Bond Strategy*).

2.8. FORWARD LUCY GLOBAL MEGATRENDS (Supplement 11)

Change of name

Removal of the words “FORWARD LUCY” in the name of the Sub-Fund, which shall henceforth bear the name GLOBAL MEGATRENDS, and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- Removal of the references to the Share Classes CI – EUR Share Class and subsequent amendments throughout the Supplement.

Section 4 – Investment policy and specific restrictions

- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-USD II Share Class;
- removal of the references to the Share Classes Share Classes CI – EUR Share Class.

Section 14 – Management Fee

- removal of the references to the Share Classes Share CI – EUR Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes CI – EUR Share Class and update of Table 1 (*Share Classes of Global Megatrends*).

2.9. FORWARD LUCY LOW RISK EQUITY STRATEGY (Supplement 12)

Change of name

Removal of the words “FORWARD LUCY” in the name of the Sub-Fund, which shall henceforth bear the name LOW RISK EQUITY STRATEGY, and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- removal of the references to the Share Classes CI – EUR Share Class and CI – EUR II Share Class and subsequent amendments throughout the Supplement.

Section 3 – Investment Objective

- as a result of the removal of “Forward Lucy” in the name of certain sub-funds and of the structural changes, an adjustment was made to following sentence “The Sub-Fund will seek to target a lower risk profile than the market and be less volatile than the other (~~Forward Lucy~~) equity funds <u>using the “FORWARD LUCY” algorithm</u>”.

Section 4 – Investment policy and specific restrictions

- Removal of the reference to “Forward Lucy” in the second paragraph, second bullet point in the piece of sentence “lower volatility than that of other (~~Forward Lucy~~) equity funds using the “FORWARD LUCY” algorithm”;
- insertion of a paragraph concerning the “do no significant harm” principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- Replacement of the reference to the FWU Group with a reference to the Founding Shareholder Group as regards eligible investors in the CI-USD II Share Class;
- removal of the references to the Share Classes Share Classes CI – EUR Share Class.

Section 14 – Management Fee

- removal of the references to the Share Classes Share CI – EUR Share Class and CI – EUR II Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes CI – EUR II Share Class and update of Table 1 (*Share Classes of Low Risk Equity Strategy*).

Shareholders invested in this Sub-Fund are invited to refer to the information provided in item 3 below concerning their right to redeem.

2.10. FORWARD LUCY LOW RISK BOND STRATEGY (Supplement 13)

Change of name

Removal of the words "FORWARD LUCY" in the name of the Sub-Fund, which shall henceforth bear the name LOW RISK BOND STRATEGY, and subsequent amendments throughout the Supplement.

Section 1 _ Launch date

- removal of the references to the Share Classes CI – EUR II Share Class and subsequent amendments throughout the Supplement.

Section 4 – Investment policy and specific restrictions

- as a result of the removal of "Forward Lucy" in the name of certain sub-funds and of the structural changes, an adjustment was made in the second paragraph, second bullet point in the piece of sentence "lower volatility than that of other (~~Forward Lucy~~) equity funds <u>using the "FORWARD LUCY" algorithm</u>";
- insertion of a paragraph concerning the "do no significant harm" principle which is applicable to investments that take into the EU criteria for environmentally sustainable economic activities and indication that the Sub-Fund does not hold any such assets.

Section 9 – Subscriptions

- change of the Cut-Off Time for subscription applications from 1.00 p.m. CET on the Subscription Day to 4.00 p.m. CET on the day preceding the relevant Subscription Day.

Section 10 – Redemptions

- change of the Cut-Off Time for redemption applications from 1.00 p.m. CET on the Redemption Day to 4.00 p.m. CET on the day preceding the relevant Redemption Day.

Section 13 – Eligible Investors

- removal of the references to the Share Class CI – EUR II Share Class.

Section 14 – Management Fee

- removal of the references to the Share Class CI – EUR II Share Class.

Section 15 – Performance Fee

- removal of the references to the Share Classes CI – EUR II Share Class and update of Table 1 (*Share Classes of Low Risk Bond Strategy*).

2.11. BAINBRIDGE EQUITY ANTI.RISK STRATEGY(Supplement 17)

Section 4 – Investment policy and specific restrictions

- insertion of a paragraph concerning Taxonomy Regulation and SFDR.

2.9. Removal of Sub-Fund Supplements relating to unlaunched sub-funds

The following Sub-Funds were never launched and therefore their relevant supplement and all references to them were removed from the Prospectus:

- FORWARD LUCY GLOBAL ISLAMIC EQUITY STRATEGY (Supplement 7)
- FORWARD LUCY ISLAMIC INCOME STRATEGY (Supplement 9)
- FORWARD LUCY SECURE ISLAMIC INCOME STRATEGY (Supplement 10)

3. Right to redeem for shareholders

Shareholders in the Fund who do not agree to the changes to Prospectus and/or the Supplements as described above may redeem their shares, following the redemption process detailed in the current prospectus dated 30 July 2025 (Article 7.5.1.), free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Fund and FWU Invest S.A. (as Management Company).

Such instruction must be received in writing by FWU Invest S.A. (as Management Company) at the below address at the latest on the 29 July 2026 before 01:00 PM CET.

4. Updated Prospectus and questions

The updated version of the Prospectus (and a compare version showing all the changes between the version dated 30 July 2025 and the one dated 01 August 2026) as well as the relevant Key Investor Information Documents (KIIDs) may be obtained, free of any charge:

- at the Registered Office of the Fund and of the Management Company of the Fund, at 12, rue du Château d'Eau, L-3364 Leudelange, Grand Duchy of Luxembourg, and
- on the website: https://www.fwuinvest.com/reporting-centre

The above changes will be reflected in the Prospectus.

All capitalized items herein shall, unless otherwise defined in this notice, have the same meaning as in the Prospectus.

This letter is purely for regulatory notification purposes and no action is required on your part, unless you do not agree with the proposed changes, in which case you have the opportunity to request the redemption of your shares, free of charge as consistently applied for those sub-funds, during a one-month period starting from the date of the present notice.

Should you require further information, please contact your financial advisor.

Luxembourg, 29 June 2026

Yours faithfully,

The Board of Directors of FWU Protection Fund SICAV