

Past Performance

This document provides you with information on past performance.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.

FWU Protection Fund SICAV - Forward Lucy Global Sustainable Bond Strategy CI-EUR

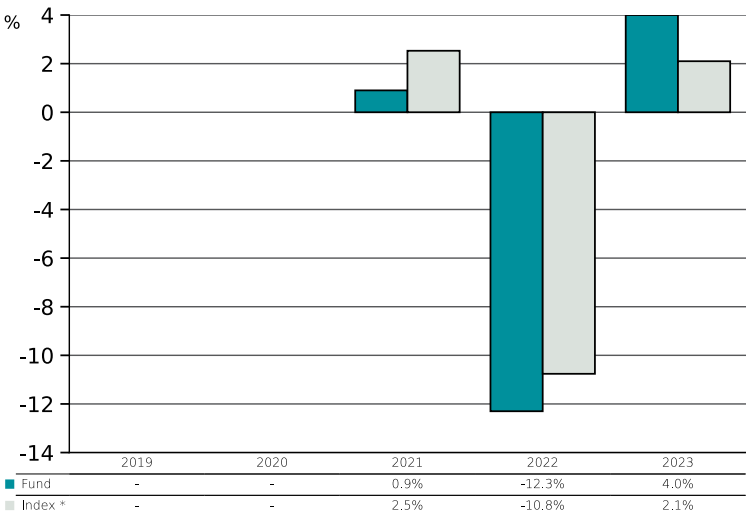
ISIN Code: LU2106059244

This product is managed by FWU Invest S.A., a management company authorised in Luxembourg and regulated by the Commission de Secteur Financier (CSSF). For more information on this product please refer to <https://www.fwuinvest.com/en/products/reporting-center/>.

Date of Production: 29th February 2024

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year over the last 5 years against its benchmark.



You should be aware that past performance is not a guide to future performance.

Fund launch date: 08/04/2020

Share/unit class launch date: 08/04/2020

Performance is calculated in EUR

The chart shows how much the Fund increased or decreased in value as a percentage in each year, net of charges (excluding entry charge), and net of tax.

* Index - Bloomberg Global Aggregate Total Return Index Value Unhedged EUR

Monthly Performance Scenario

This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance.

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Monthly Performance Scenario

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in Euro

Scenarios											
Stress					Unfavourable		Moderate		Favourable		
Date	Example Investment	Term	What you might get back after costs (€)	Avg return/ year (%)	What you might get back after costs (€)	Avg return/ year (%)	What you might get back after costs (€)	Avg return/ year (%)	What you might get back after costs (€)	Avg return/ year (%)	
February 2024	€10 000	1 year	7 530	-24.7	8 770	-12.3	10 090	0.9	12 290	22.9	
		5 years	7 280	-6.2	8 980	-2.1	10 670	1.3	12 600	4.7	
January 2024	€10 000	1 year	7 530	-24.7	8 770	-12.3	10 090	0.9	12 290	22.9	
		5 years	7 280	-6.2	9 090	-1.9	10 780	1.5	12 600	4.7	
December 2023	€10 000	1 year	7 530	-24.7	8 770	-12.3	10 090	0.9	12 290	22.9	
		5 years	7 280	-6.2	9 030	-2.0	10 810	1.6	12 600	4.7	
November 2023	€10 000	1 year	7 530	-24.7	8 770	-12.3	10 090	0.9	12 290	22.9	
		5 years	7 280	-6.2	8 760	-2.6	10 810	1.6	12 600	4.7	
October 2023	€10 000	1 year	7 530	-24.7	8 770	-12.3	10 090	0.9	12 290	22.9	
		5 years	7 280	-6.2	8 580	-3.0	10 830	1.6	12 600	4.7	
September 2023	€10 000	1 year	7 530	-24.7	8 770	-12.3	10 140	1.4	12 290	22.9	
		5 years	7 280	-6.2	8 670	-2.8	10 920	1.8	12 600	4.7	
August 2023	€10 000	1 year	7 540	-24.6	8 770	-12.3	10 170	1.7	12 290	22.9	
		5 years	7 280	-6.2	8 660	-2.8	10 920	1.8	12 600	4.7	
July 2023	€10 000	1 year	7 540	-24.6	8 770	-12.3	10 190	1.9	12 290	22.9	
		5 years	7 280	-6.2	8 640	-2.9	10 960	1.9	12 600	4.7	
June 2023	€10 000	1 year	7 540	-24.6	8 770	-12.3	10 200	2.0	12 290	22.9	
		5 years	7 280	-6.2	8 590	-3.0	10 980	1.9	12 600	4.7	
May 2023	€10 000	1 year	7 540	-24.6	8 770	-12.3	10 210	2.1	12 290	22.9	
		5 years	7 280	-6.2	8 770	-2.6	11 100	2.1	12 600	4.7	
April 2023	€10 000	1 year	7 540	-24.6	8 770	-12.3	10 230	2.3	12 290	22.9	
		5 years	7 280	-6.2	8 660	-2.8	11 200	2.3	12 600	4.7	
March 2023	€10 000	1 year	7 570	-24.3	8 770	-12.3	10 230	2.3	12 290	22.9	
		5 years	7 290	-6.1	8 740	-2.7	11 250	2.4	12 600	4.7	
February 2023	€10 000	1 year	8 010	-19.9	8 770	-12.3	10 230	2.3	12 290	22.9	
		5 years	7 340	-6.0	8 720	-2.7	11 360	2.6	12 600	4.7	
January 2023	€10 000	1 year	7 840	-21.6	8 770	-12.3	10 240	2.4	12 290	22.9	
		5 years	7 340	-6.0	8 840	-2.4	11 370	2.6	12 600	4.7	
December 2022	€10 000	1 year	7 840	-21.6	8 770	-12.3	10 240	2.4	12 290	22.9	
		5 years	7 340	-6.0	8 680	-2.8	11 400	2.7	12 600	4.7	